



Ph. : 01874-32684, 33067 (O)
Fax : 01874-32684

BEANT COLLEGE OF ENGINEERING & TECHNOLOGY

(Established by Govt. of Punjab)

POST BOX NO. 13, GURDASPUR-143521

Ref. No. *BEET/99/SP.1*

Date *19.6.1999*

The Principal Secretary,
Technical Education & Industrial Training,
Punjab,
Mini Secretariat, Sector 9, Chandigarh.

Subject: D.F.A. OF THE MINUTES OF SIXTH MEETING OF FINANCE
COMMITTEE OF BEANT COLLEGE OF ENGINEERING &
TECHNOLOGY, GURDASPUR, HELD ON 08.6.1999.

Sir,

Enclosed herewith please find the D.F.A. of minutes of sixth meeting of
Finance Committee of Beant College of Engineering & Technology, Gurdaspur.

Thanking you & with regards,

Yours faithfully,

J.K. Sharma

(Dr. J.K. Sharma)
PRINCIPAL

Encls. As above.

Approved. R. S. Mehta
W.S. 3
15/6/99

Principal
Gurdaspur

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MINUTES OF THE SIXTH MEETING OF FINANCE COMMITTEE OF BEANT COLLEGE OF ENGINEERING & TECHNOLOGY, GURDASPUR, HELD ON 08.6.1999 AT 11:30 AM IN THE OFFICE OF THE PRINCIPAL SECRETARY, TECHNICAL EDUCATION & INDUSTRIAL TRAINING, PUNJAB, MINI SECRETARIAT, SECTOR 9, CHANDIGARH.

The following were present :

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| 1. | Shri N.S. Rattan, IAS,
Principal Secretary, Technical Education & Industrial
Training, Punjab. | Chairman |
| 2. | Shri N.S. Kalsi, IAS,
Director, Technical Education & Industrial
Training, Punjab. | Member |
| 3. | Dr. R.C. Bahl
Principal, Shaheed Bhagat Singh College of
Engineering & Technology, Ferozepur.
(In lieu of Registrar BCET, Gurdaspur). | Member |
| 4. | Dr. J.K. Sharma
Principal, Beant College of Engineering &
Technology, Gurdaspur. | Member
Secretary |

Principal Secretary, Finance Department, Punjab could not attend the meeting and was given leave of absence.

The following decisions were taken after detailed discussions :

Item No. 6.1 Confirmation of the minutes of fifth meeting of Finance Committee.

It was resolved to confirm the minutes of the fifth meeting of Finance Committee.

Item No. 6.2 To report on action taken on the decisions taken in the fifth meeting of the Finance Committee held on 29.4.1998.

The action taken on the various decisions made in the fifth meeting of the Finance Committee was noted by the members.

Item No. 6.3 Budget Estimates for the year 1999-2000.

The details of expenditure and the budget provisions for the year 1998-1999 were noted by the committee. The excess expenditure of Rs. 19.13



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lacs in the sub-head Electricity and Water against the budget provision of Rs. 13.00 lacs because of increased electricity rates was noted and approved by the committee. It was also noted that the overall expenditure was within the budget provision. The budget estimates for the year 1999-2000 were considered and approved by the committee. A total budget of Rs. 918.70 lacs consisting of Rs. 568.70 lacs of Non-Recurring expenditure for land, buildings and development and other facilities, and a Recurring expenditure of Rs. 350.00 lacs consisting of Pay and Allowances, T.A. & L.T.C., Medical Reimbursement and Contingencies was considered and approved by the committee. It was noted that at present, the funds availability will be Rs. 558.70 lacs including Rs. 60.70 lacs opening balance, Rs. 375.00 lacs budget allocation in the planning document of the department, Rs. 120 lacs as Fee Receipt and Rs. 3.00 lacs as miscellaneous receipts. Thus, the funds shortage of Rs. 360.00 lacs was noted and it was resolved that expenditure will be regulated as per the available budget till the additional funds were made available.

Item No. 6.4 Implementation of the Recommendations of the Fourth Punjab Pay Commission regarding TA/DA.

It was resolved to implement the revised TA/DA rules for the faculty and officers covered under AICTE scales as per the recommendations of the Fourth Punjab Pay Commission Report subject to the condition that as an interim measure the payment would be made on the minimum of each revised pay scale. This arrangement will continue till the revised pay scales of the faculty and other officers covered under AICTE scales are implemented.

Item No. 6.5 To consider and approve the rate of interest to be paid to the employees on CPF during 1998-99.

The committee approved the payment of interest on CPF @ 12.0% during the year 1998-99.

Item No. 6.6 To approve the rates of honorarium for visiting external experts/faculty.

The committee considered the proposal and approved the following rates of honorarium for visiting External Experts/Faculty :

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|---|-------------|
| 1. External Experts for the Post of Principal | Rs. 1000.00 |
| 2. External Experts for the post of Professor/
Registrar/Deputy Registrar/Assistant Professor. | Rs. 750.00 |
| 3. External Experts for the posts upto Lecturer. | Rs. 500.00 |

(Signature)

Item No. 6.7 Investment of Funds of CPF.

It was resolved that advice of the Finance Department of Punjab would be taken in this matter.

Item No. 6.8 To report about the conduct of audit of Annual accounts for the year 1997-98 conducted by the Accountant General, Punjab, Chandigarh.

The committee noted the annual accounts of the college for the year 1997-98 along with the Audit & Inspection Report and parawise annotated replies to the report.

Item No. 6.9 To report the charges approved by the Punjab Government for providing internet facility to the students.

The committee noted the internet charges charged from the students w.e.f. 01.1.1999 already approved by the Chairperson Board of Governors.

Item No. 6.10 To report the fee structure revised by the Punjab Government.

The revised fee structure approved by the Punjab Government for 100% aided colleges as applicable to this college was noted by the committee. The revised rates will be applicable from the new batch to be admitted from August, 1999 onwards.

Item No. 6.11 To note the funds sanctioned by AICTE, New Delhi under MODROBS and LAPTEC.

The committee noted the projects and the amounts sanctioned by the AICTE for the college.

Item No. 6.12 Any other item with the permission of the chair.

The case for payment of revised honourarium rates to wardens and Chief Warden was discussed and it was resolved that the payment be made as per the decisions already taken for Sant Longowal Institute of Engg. & Technology, Longowal.

The meeting ended with a vote of thanks to the chair.

Approved:
[Signature]
15/6/99